

**BUSINESS
FINLAND**

**BUSINESS FINLAND
SERVICES FOR
GROWTH ENGINES**



WHAT IS A GROWTH ENGINE?

- Market-driven, open, global business ecosystem
- Seeks over one billion euros in new business and/or export business and/or investment in Finland
- Based on a common vision and roadmap
- Activates growth-oriented businesses from different industries, research organizations, public actors and end customers to joint innovation
- Attracts innovation activities of foreign companies to Finland

WHY GROWTH ENGINES?

- Growth Engines help companies in market disruption and systemic regeneration.
- Competition in the global economy has increasingly shifted between different ecosystems.
- In order to compete in global competition, companies need, in addition to their own competitive advantages, the benefits offered by partners from various parts of the value network and from various industries.
- As a result of network co-operation, a superior system can emerge, which is very difficult to copy.
- The growth engine attracts new skills and expertise to Finland.

THIS IS HOW GROWTH ENGINES WORK

Aiming for billion-euro new business, exports and investment to Finland

BUSINESS FINLAND FUNDING

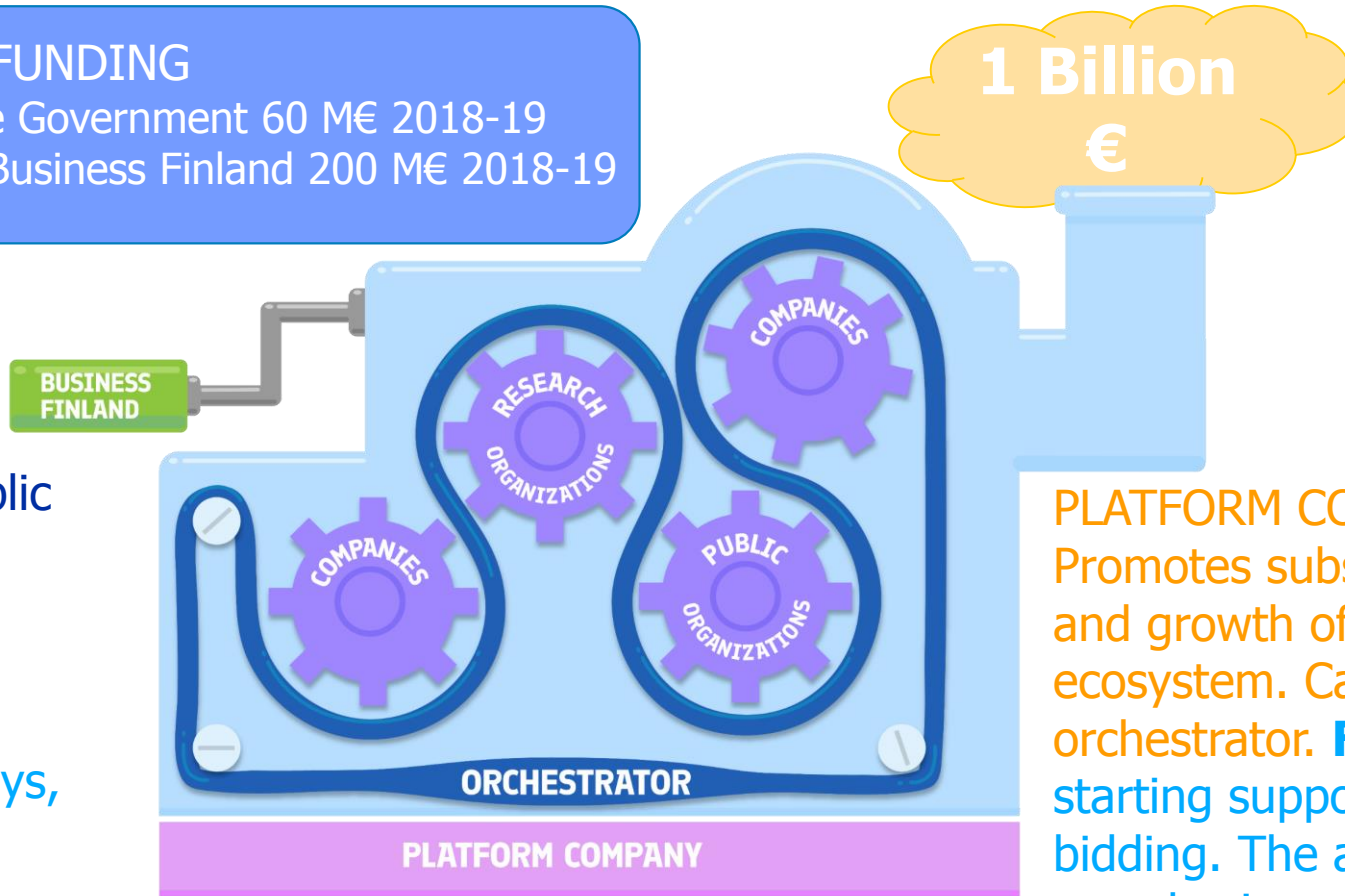
- Capital loan from the Government 60 M€ 2018-19
- Other funding from Business Finland 200 M€ 2018-19

ECOSYSTEM PARTNERS:

Companies, research organizations and public authorities

Funding:

Grants or loans for R&D&I-projects, piloting, market surveys, international growth planning



ORCHESTRATOR
Facilitates joint activities.

Funding: Grants: innovation cluster funding

PLATFORM COMPANY

Promotes substantially the development and growth of the growth engine ecosystem. Can also act as an orchestrator. **Funding:** Capital loan as starting support and by competitive bidding. The actors of the growth engine can also invest in the platform company.

The growth engine can also operate without a platform company or separate orchestrator.

FUNDING SERVICES FOR GROWTH ENGINES

1. To strengthen the ecosystem
 - Funding for orchestration
 - Capital loan for the platform company
2. For renewal, growth and internationalisation of partners of the ecosystem
 - Funding start-ups and SMEs for internationalisation and growth
 - Funding companies' research and development activities, the development of services and business models
 - Funding for networks, which will be renewed through research (Co-creation and Co-innovation funding)
 - Funding for public procurement entities which aim to modernize services and operations

FUNDING FOR THE ORCHESTRATOR

Funding for preparation of orchestration

- Grant max 50 %, deminimis, max 100 000 €

Funding for orchestration

Funding for building a business-driven globally competitive growth engine and creating an attractive innovation environment

- Grant max 50 %

FUNDING FOR THE PARTNERS

- Grant or loan
- Research, development and innovation funding for the innovation actors of the growth engine ecosystem
- E.g. for R&D projects, piloting, market surveys, planning of international growth

FUNDING FOR THE PLATFORM COMPANY

Starting support for the Growth Engine

- Capital loan funding for the development of the platform company
- Only for SMEs under 5 years of age
- Capital loan: 75%, max 400 000 €, max 10 yrs, interest rate 1%
- State aid

Competitive bidding on Growth Engines

- Tendering by public procurement procedure, the remuneration is capital loan, typically 2-10 M€
- For development of the Platform Company's own business and maximizing the impact of the ecosystem
- Not state aid

TAILORED SERVICES FOR GROWTH ENGINES

3. To increase competence of the ecosystem

- Co-creation and Co-innovation funding for research
- Research networks in Finland and EU, research infrastructures and testlabs
- Invest in services

4. To internationalise the ecosystem

- Global foresight and market opportunities services
- Services offered by Business Finland's global networks, e.g. contacts
- Business delegations
- Information on the target market's business environment
- Trade fair grants for SMEs

BUSINESS
FINLAND