

BUSINESS
FINLAND

RESULTS AND IMPACT 2023



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FUNDING

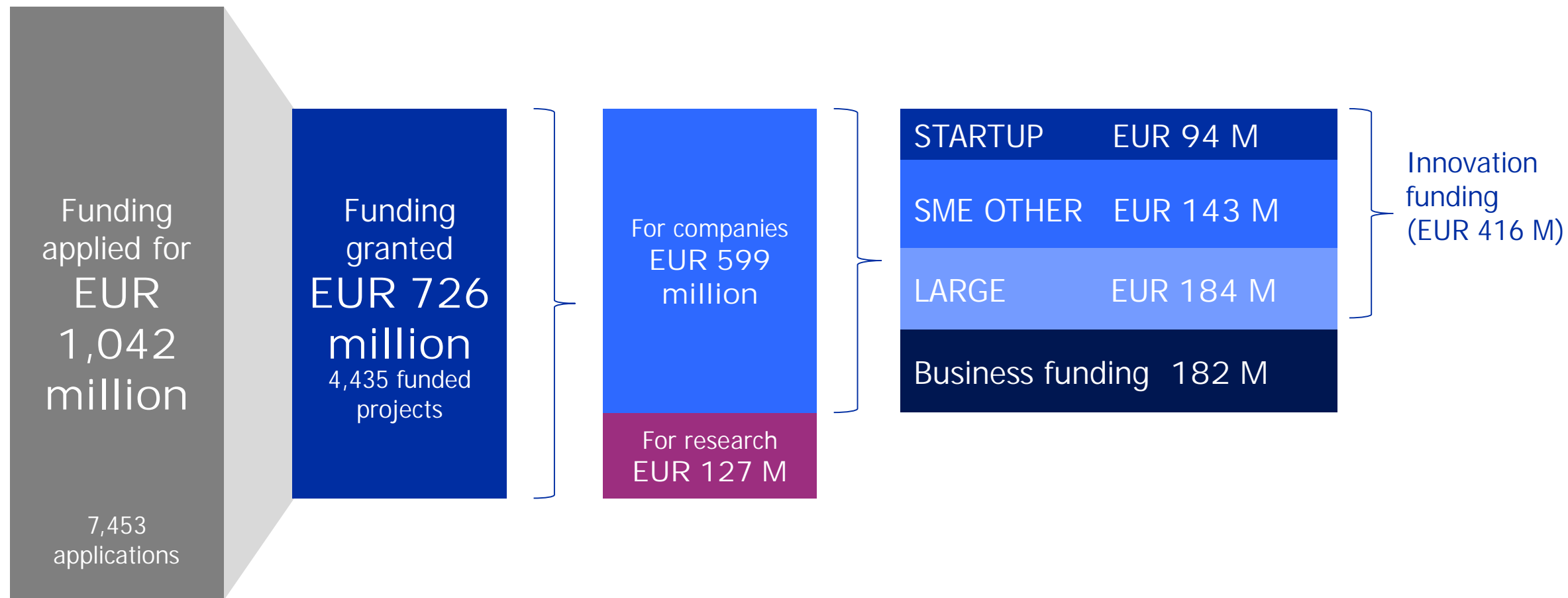
OUR CUSTOMER COMPANIES INCREASED THEIR RDI INVESTMENTS OVER TWICE AS MUCH AS OTHERS

- Our customer companies RDI investments increased by 16,4 % in 2021-2022
- Overall growth rate 5,9 %
- RDI investment growth has been double the overall growth also in 2020–2021.

(Source: Tilastokeskus)



FUNDING VOLUME IN 2023



EXPECTATIONS OF SME COMPANIES FOR THE COMING YEARS

Turnover
increases by
EUR **13** billion

Exports
Increases by
EUR **12** billion

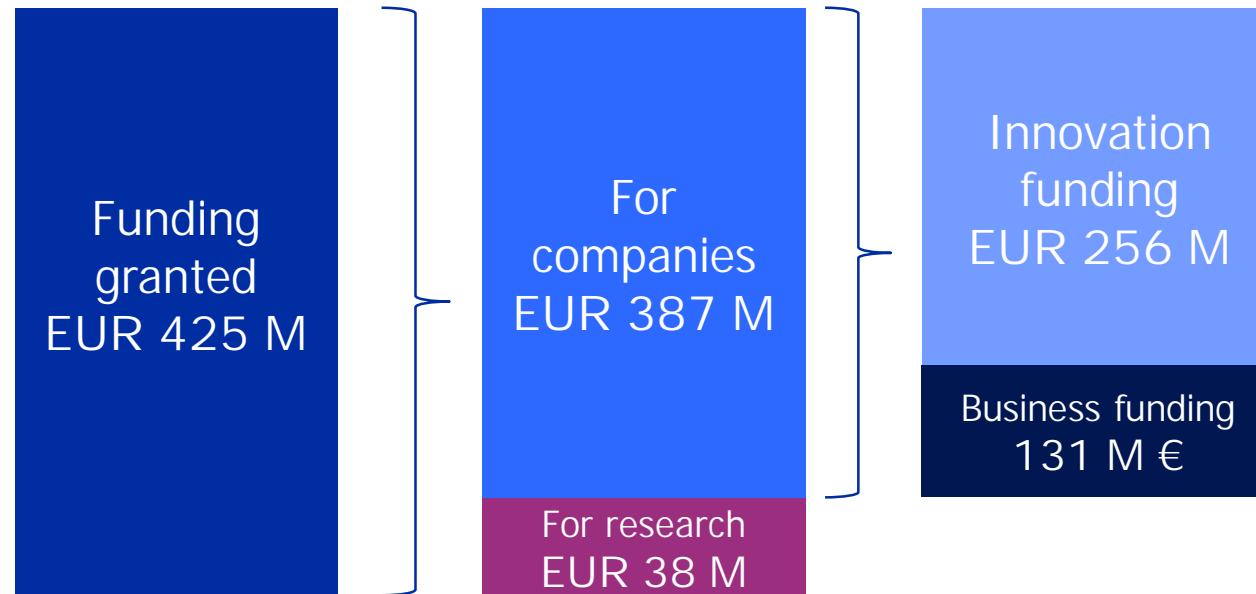
Jobs
increases by
16,150

The innovation funding granted by Business Finland for the above projects is EUR 200 million in 2023.

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SUSTAINABLE GROWTH
PROGRAM FOR FINLAND
(RRF) 2021-2023

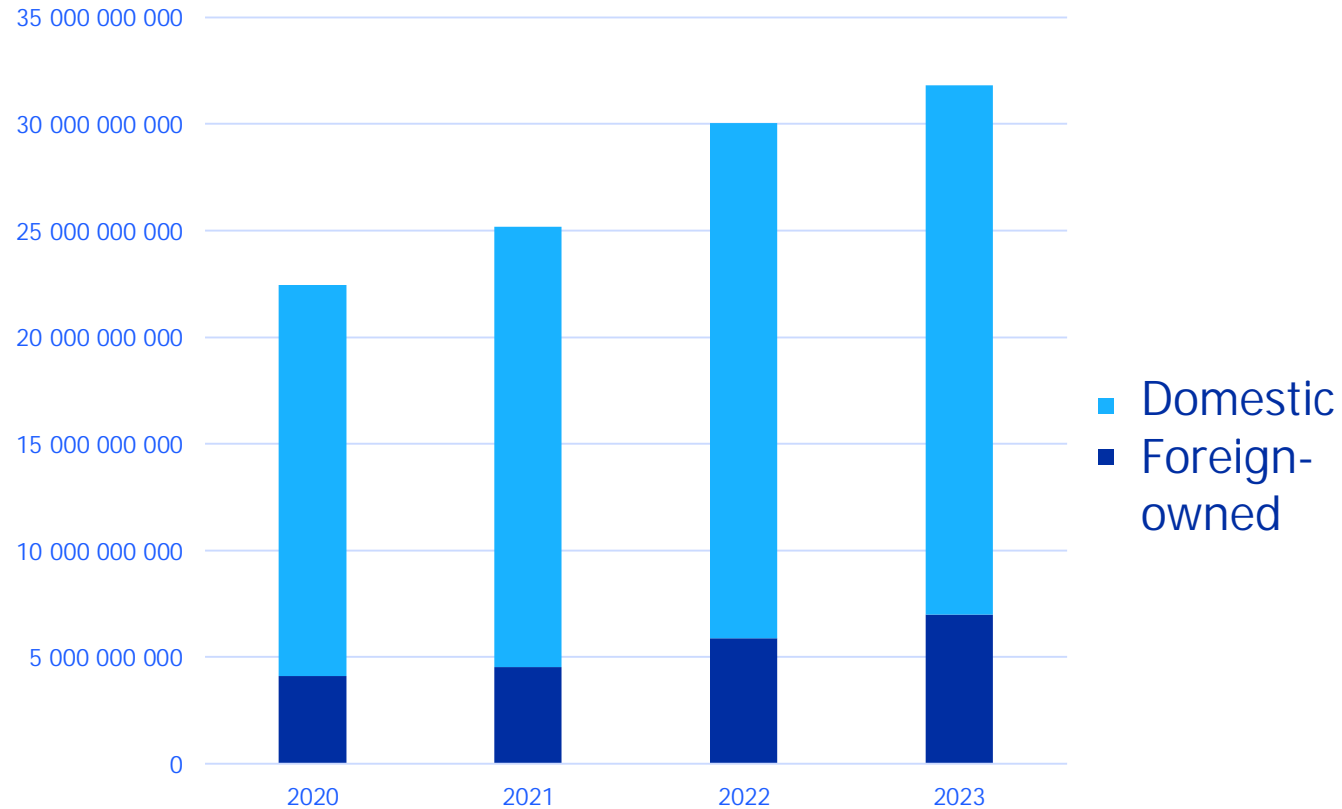
BUSINESS FINLAND'S ROLE IN THE SUSTAINABLE GROWTH PROGRAM FOR FINLAND (RRF) 2021-2023



The Sustainable Growth Program for Finland provided support from the EU's recovery funds. Business Finland granted EUR 425 million in funding between 2021 and 2023, and in addition, various services were available to accelerate international growth.

INTERNATIONAL GROWTH

BUSINESS FINLAND'S CUSTOMER COMPANIES INCREASED THEIR EXPORTS IN 2023



The companies that received innovation funding in 2020 have increased their exports after the pandemic. The results of funded projects are often visible after a delay of a few years.

Foreign-owned companies in Finland are often also significant export companies.

Companies that received innovation funding in 2020

BUSINESS FINLAND'S GLOBAL NETWORK 2023

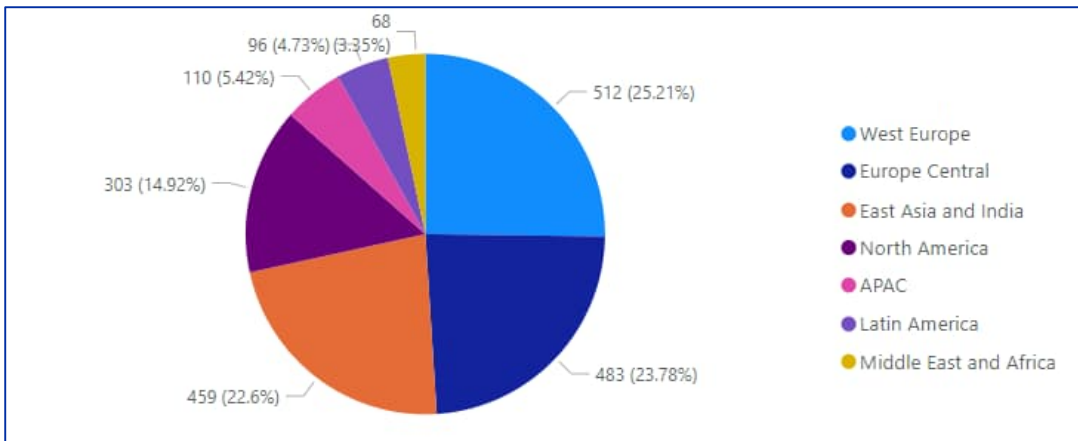
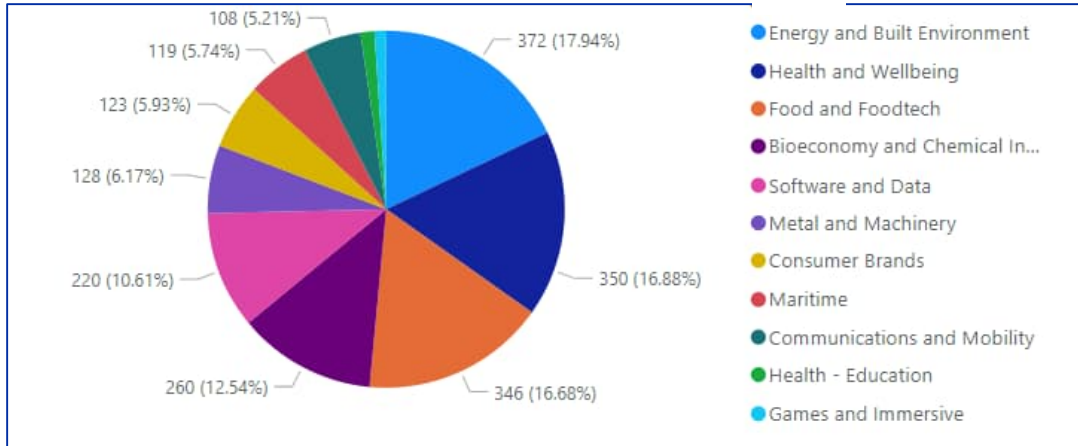
Customers satisfaction: 4,6/5
Respondents: 1690

SERVICES	2019	2020	2021	2022	2023
Advising	2474	2759	4059	5427	5782
Forwarded contacts	1581	3114	4320	7558	8520
New Market Opportunities	486	427	431	420	355
Activated companies	2074	2125	2202	2203	2074



COMPANIES HAVE BEEN ACTIVATED FOR MARKET OPPORTUNITIES

Industry and Region



BF Region	Country Name	MOPPS Activations
Europe Central	Germany	396
North America	United States	275
East Asia and India	China	163
West Europe	France	127
East Asia and India	Japan	121
West Europe	Norway	93
West Europe	United Kingdom	90
East Asia and India	Korea, Republic of (South Korea)	89
Total		2074

- Germany is the largest target market in 2023 in the number of company activations, especially in the food industry
 - a major opportunity and related actions
 - 15 different buyer encounters for business groups in 2023
 - ICT industry opportunities
- The USA continues to be an interesting market, opportunities from various industries, companies activated
- The importance of China has continued to decline, other markets from Europe and Asia have risen to challenge.

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INVEST IN
FINLAND

NEW FOREIGN DIRECT
INVESTMENT (FDI) TO
FINLAND 2023



INVEST IN FINLAND RESULTS 2023



33
investments



+414 M€
value of
investments



721
jobs

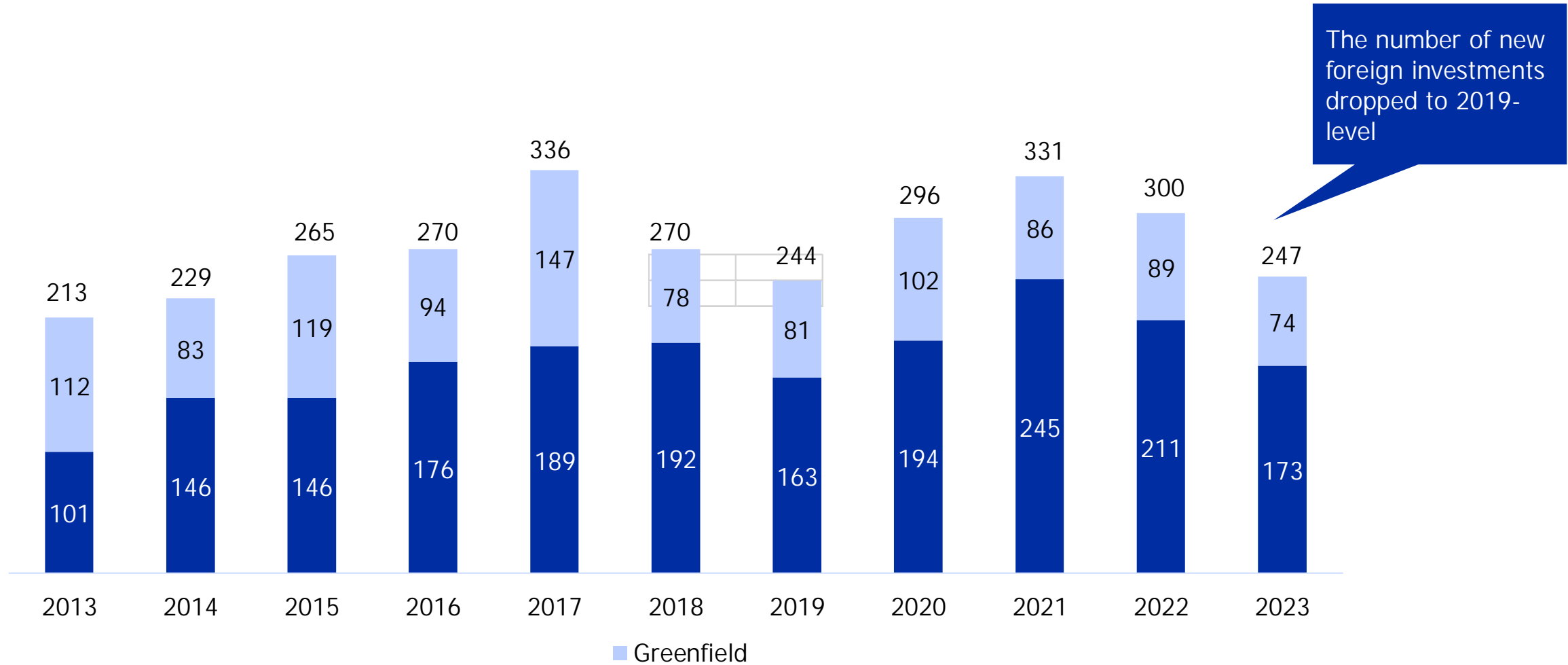


516
proactive
contacting

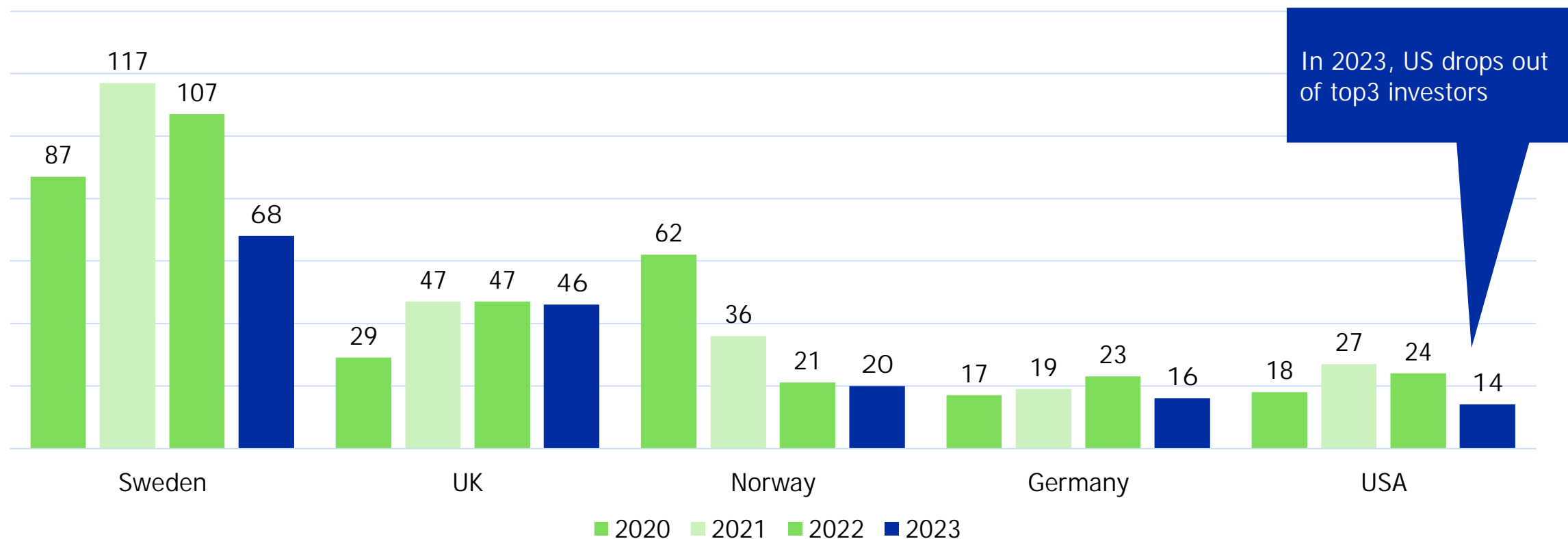


68
visits
to Finland

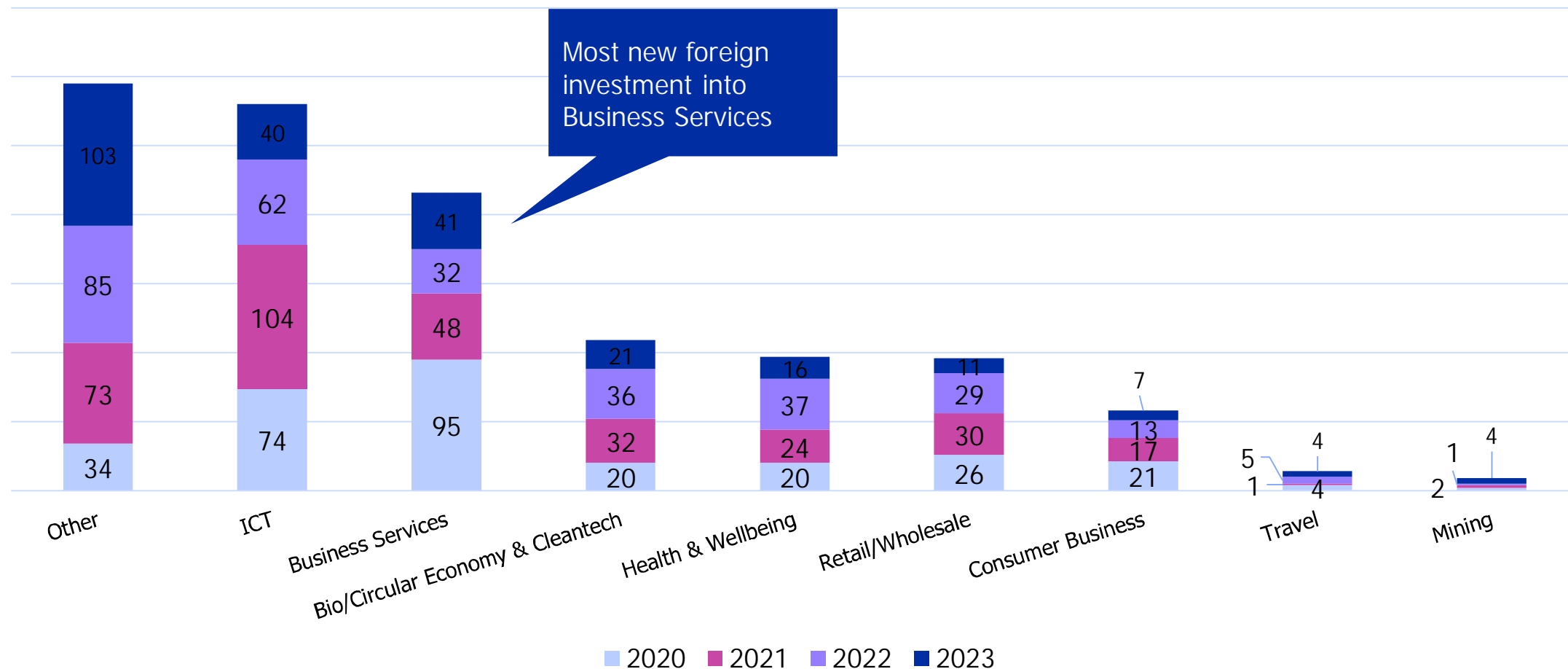
NEW & ACQUIRED ESTABLISHMENTS BY FOREIGN-OWNED COMPANIES IN FINLAND 2013–2023



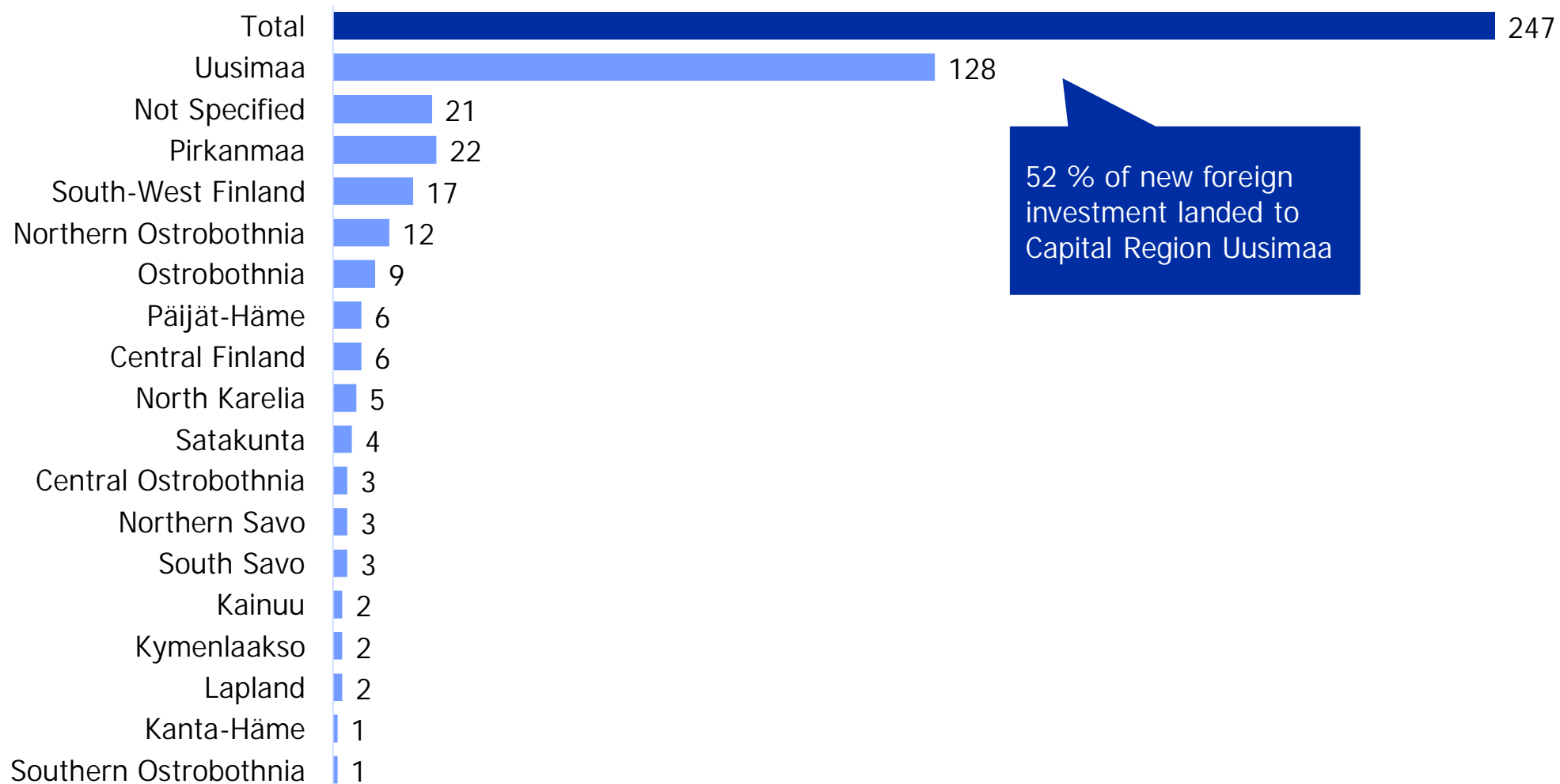
NEW & ACQUIRED FOREIGN-OWNED COMPANIES BY ULTIMATE PARENT'S COUNTRY IN FINLAND 2020–2023



NEW & ACQUIRED FOREIGN-OWNED COMPANIES BY INDUSTRY IN FINLAND 2020–2023



NEW FDI BY FINNISH REGIONS 2023



FOREIGN-OWNED FIRMS ACCOUNT FOR 1% OF ALL FIRMS IN FINLAND, BUT...



5 306
COMPANIES



27 % (1.2 B€)
OF R&D (2020 LATEST AVAILABLE)



23% (130 B€)
OF TURNOVER



39 % (32 B€)
OF EXPORTS



308 800
JOBS

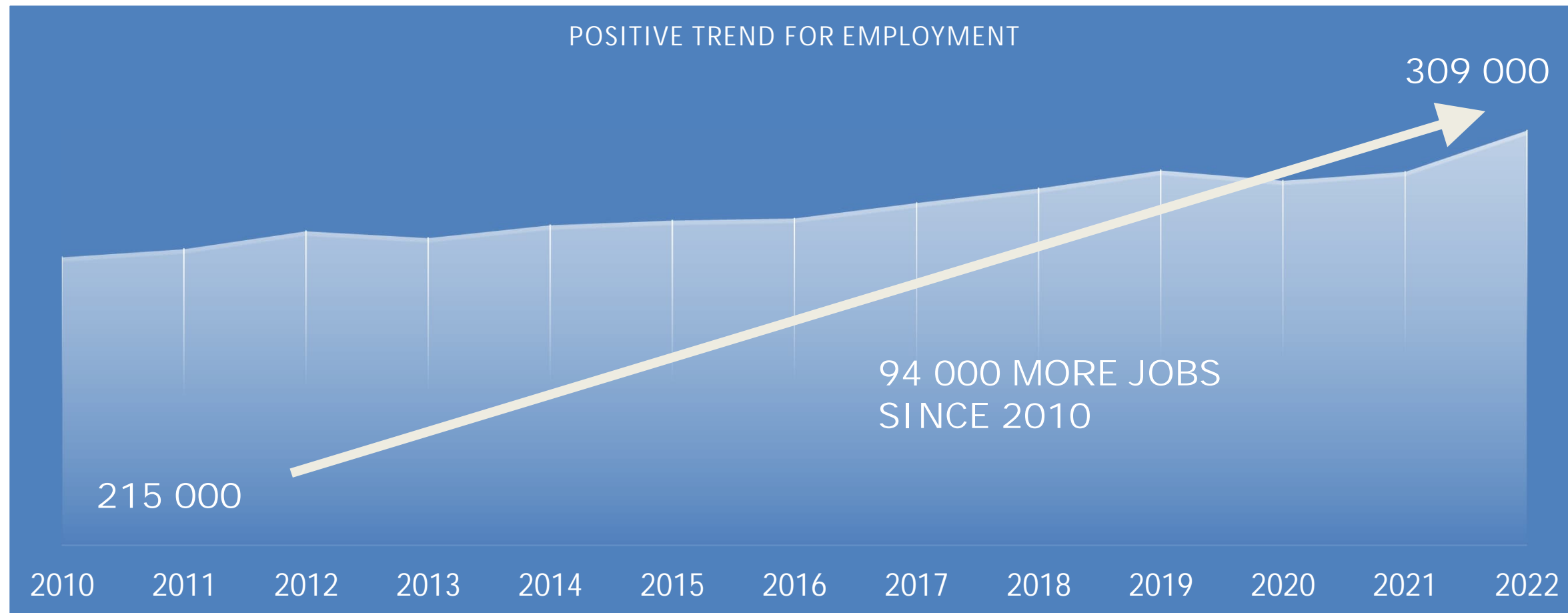


1 680 000 €
OF CORPORATE TAX



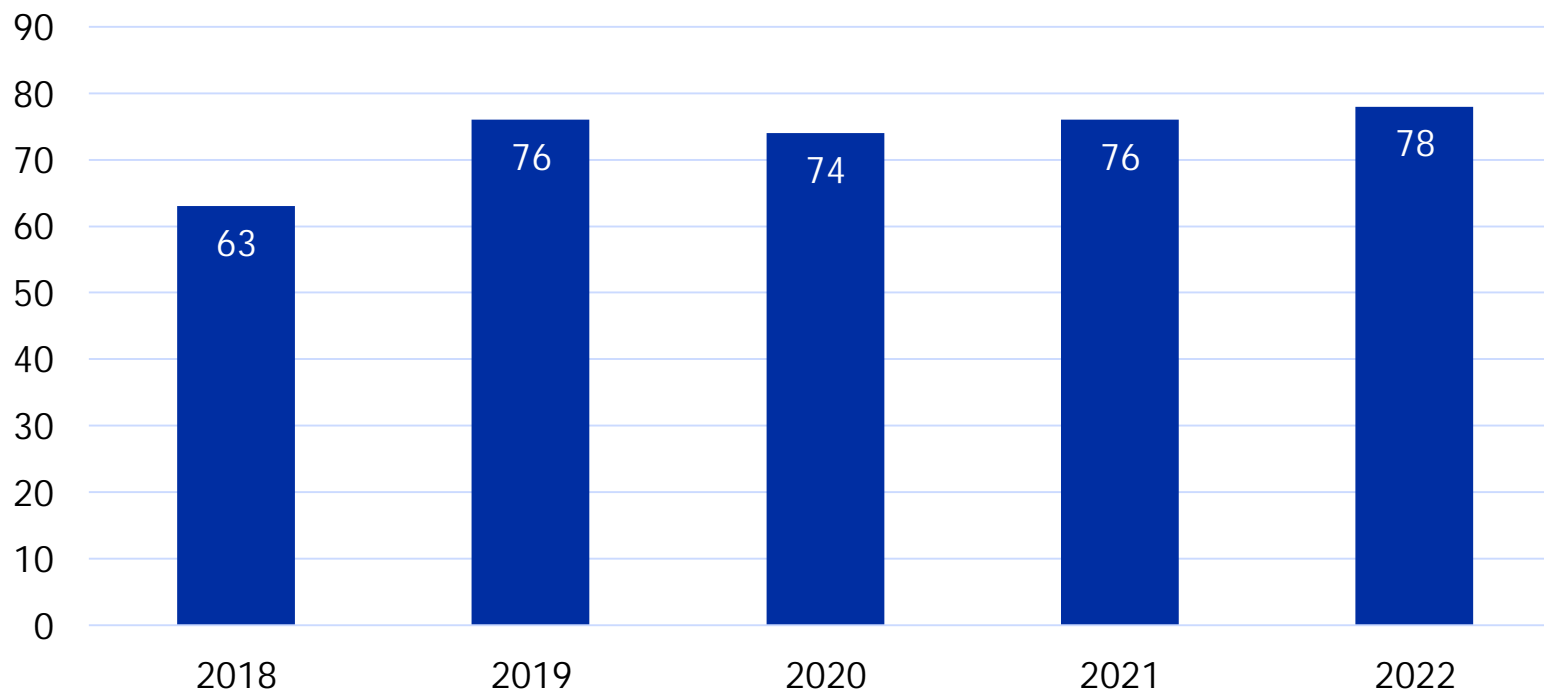
16 %
OF PRIVATE SECTOR WORKFORCE

THE NUMBER OF JOBS CREATED BY FOREIGN-OWNED COMPANIES IS GROWING IN FINLAND



FDI INWARD STOCK OF FOREIGN DIRECT INVESTMENTS

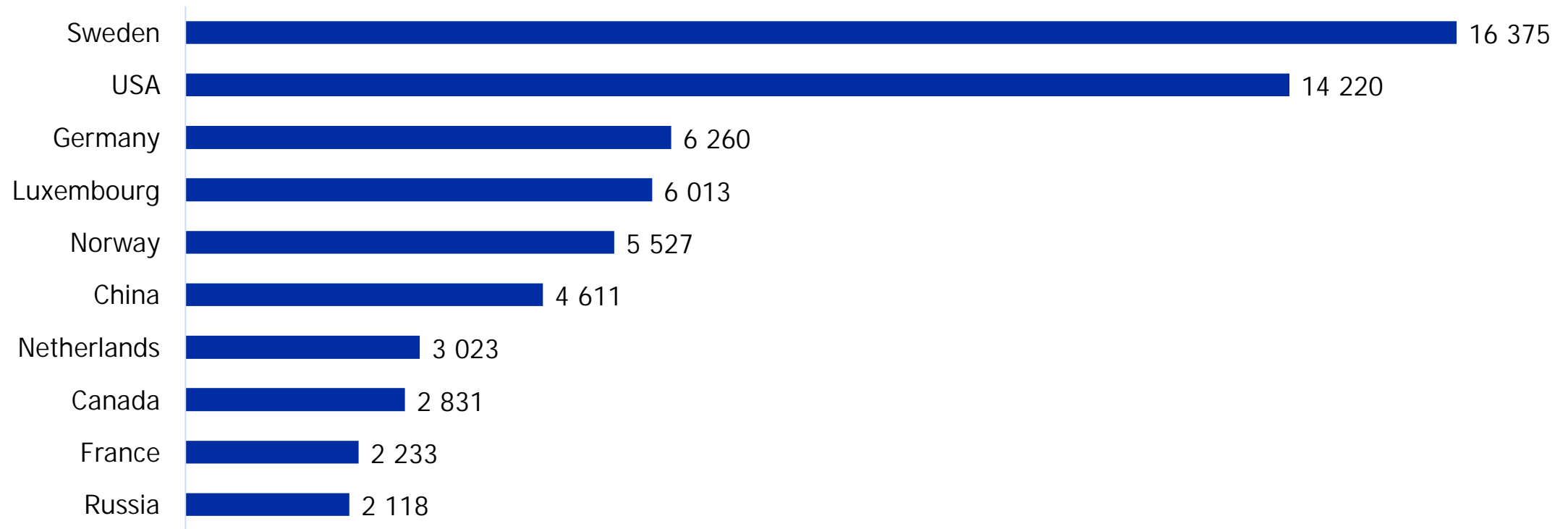
€ billion 2018-2022



FDI INWARD STOCK 2022

TOP 10 IMMEDIATE INVESTOR COUNTRY

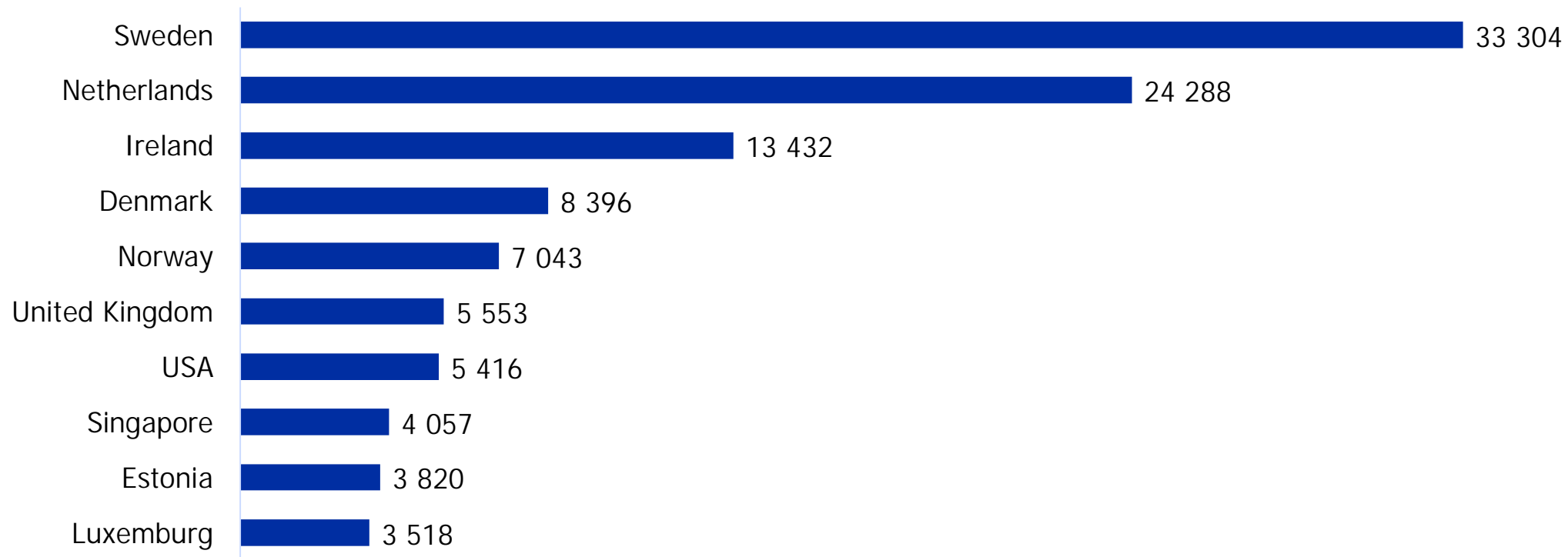
€ million



FDI OUTWARD STOCK 2022

TOP 10 DESTINATION COUNTRY

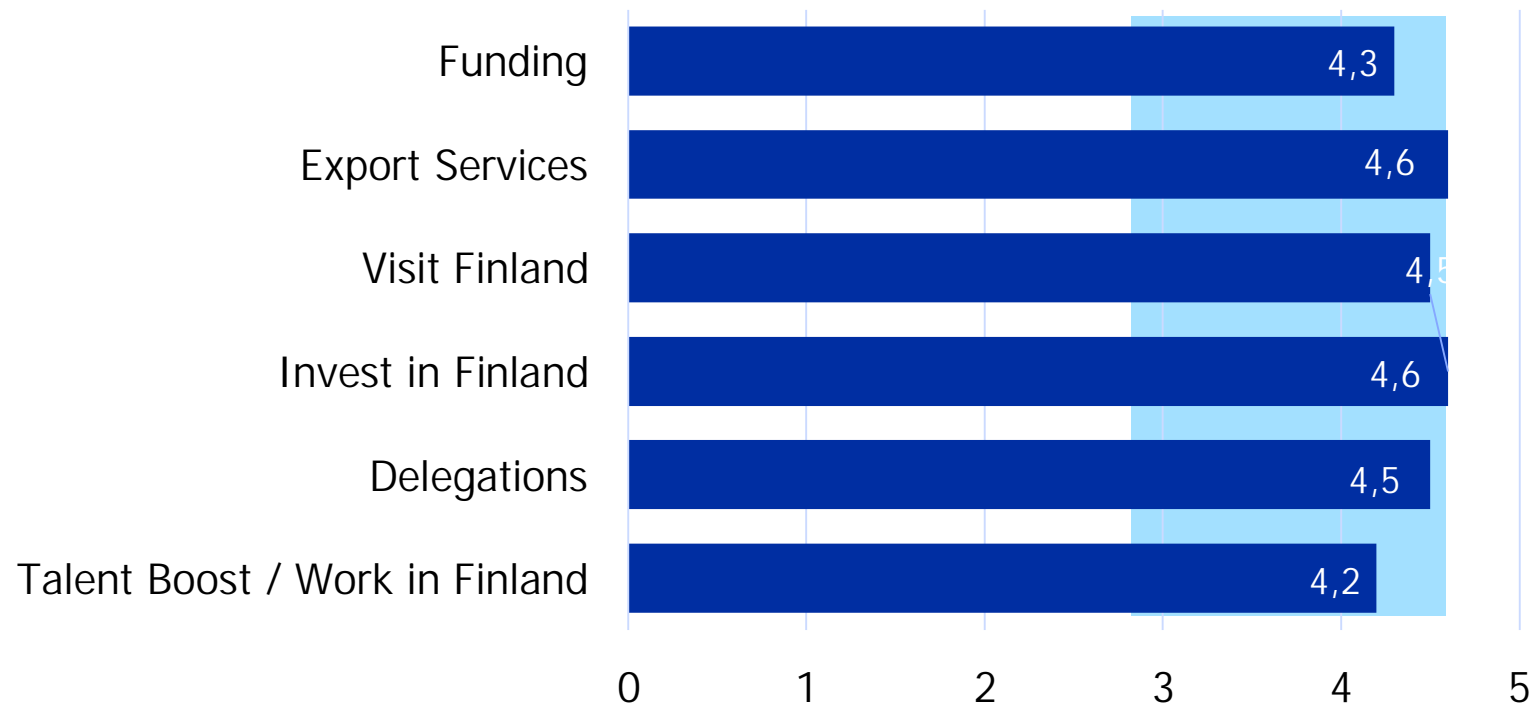
€ million



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CUSTOMER SATISFACTION

CUSTOMER SATISFACTION BY SERVICE 2023



Scale from 1 to 5, where 1 = very poor/dissatisfied, and 5 = very good/satisfied

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IT'S TIME TO THINK BIG

BUSINESS FINLAND LEADS THE
WAY TO THE FUTURE

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