

Facts from 2016

467 M€

(or 500 million USD)

for R&D and innovation projects in companies and research organisations

6,830

funding applications

3,760

positive funding decisions

77%

of company project funding to small and medium-sized companies

Completed projects generated

2,250

products, services or other innovations

Completed projects resulted in
1,000

patents or patent applications

Innovation vouchers for
more than 1,100

companies to launch innovation activities

Tekes – the Finnish Funding Agency for Innovation is the main public funding organisation for R&D and innovation in Finland.

According to an international evaluation, Tekes is one of the world's leading innovation funders. Tekes has had a wide-ranging impact on the creation of innovations, company growth and research quality in Finland.

Tekes is part of the Team Finland network.

Tekes

Team
FINLAND

www.tekes.fi/en

February 2017



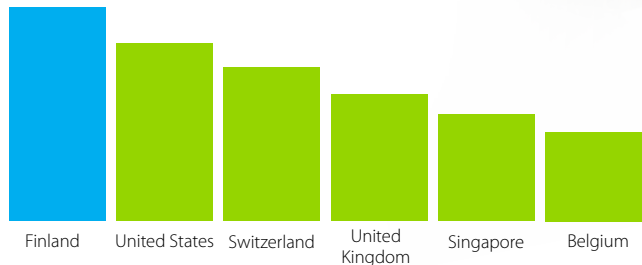
**Innovation
funding with
proven impact**

Tekes

Innovation is the driver for economic growth

Finland is a great innovation environment. High investments in R&D, excellent knowledge transfer between universities and businesses, and highly educated people make it a great place to run a business.

The startup ecosystem in Finland is very dynamic and encouraging.



Finland was ranked on top of the world in university-industry collaboration in R&D in the World Competitiveness Report 2015–2016 published by the World Economic Forum WEF. In total innovation index ranking the Finnish innovation environment is ranked second after Switzerland.

Good return on investment for Tekes funding

The task of Tekes is to bring about innovation driven growth and internationally appealing innovation environment. Tekes funds pioneering R&D and innovation projects aimed at making breakthroughs. Growth companies are the number one target group for Tekes.

The majority of globally successful Finnish growth companies are Tekes customers. This proves that Tekes funding has a good return on investment. Tekes has achieved great impact with modest input.

Tekes funding represents approx. **3%** of companies' research and development activities

More than **80%** of Tekes clients whose innovation activity has been successful state that the Tekes funding was a significant factor in their success

For every euro or USD invested by Tekes, companies increase their R&D expenditure by **2 € (or 2 USD)**

Small and medium-sized companies expect projects in 2016 to produce **9.4 billion € (10 billion USD)** in turnover during the target year

In SMEs funded by Tekes, the increase of turnover was **56% points** faster than in SMEs on average in the period 2012–2015

In SMEs funded by Tekes, the increase of jobs was **16%** in the period 2012–2015

In SMEs funded by Tekes, the increase of exports was **2.6 billion € (2.8 billion USD)** in the period 2012–2015